

Factsheet Sweden

Unit-linked life insurance on payment of single premium

General remarks

Duration	<ul style="list-style-type: none">_ There is no minimum or maximum duration. The duration can be freely chosen (whole of life is common)
Investment	<ul style="list-style-type: none">_ Access to international assets not registered in Sweden, such as alternative funds and private equity; direct investor influence possible
Additional contributions	<ul style="list-style-type: none">_ Possible at any time
Biometric risk	<ul style="list-style-type: none">_ 1% death benefit (of the net asset value of the life insurance policy)
Remarks	<ul style="list-style-type: none">_ Free choice of asset manager and depositary bank_ Policyholder can also act as asset manager_ No surrender or withdrawals during the first year of the life insurance (policy condition set by Swedish law)_ Transfer of portfolio is possible_ Insurance benefit not part of the estate_ Wealth planning during lifetime and estate planning_ Unlimited choice of beneficiary/ies in terms of rank and share, revocable at any time_ Asset protection in case of irrevocable beneficiary selection or where the contract is drafted accordingly (and where contract law stipulates)

Tax treatment

Insurance tax	<ul style="list-style-type: none">_ None
Taxes during period of insurance	<ul style="list-style-type: none">_ No wealth taxes_ No gift tax_ No income or capital gains tax_ No fund tax (0.12%)_ Annual yield tax is payable 0.882% for 2023. Calculated on the value of the policy per January 1 of the fiscal year (plus the value of premiums paid during the first half of that fiscal year till June 30 – half of the value of any premiums paid during the second half of the fiscal year).
Survival (capital life insurance)	<ul style="list-style-type: none">_ None

Tax treatment

 Survival – lump sum option
 (annuity insurance)

_ Annuity insurance not offered

 Survival – pension coverage
 (annuity insurance)

_ Annuity insurance not offered

Surrender

_ None

Partial surrender

_ None not allowed in the first year of the contract

 Income taxes
 on death

_ None

 Inheritance taxes
 on death

_ None

Gift tax

_ None

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