

Factsheet Sweden

Unit-linked life insurance on payment of single premium

| | General remarks |
|-----------------------------------|--|
| Duration | <ul style="list-style-type: none"> _ There is no minimum or maximum duration. The duration can be freely chosen (whole of life is common) |
| Investment | <ul style="list-style-type: none"> _ Access to international assets not registered in Sweden, such as alternative funds and private equity; direct investor influence possible |
| Additional contributions | <ul style="list-style-type: none"> _ Possible at any time |
| Biometric risk | <ul style="list-style-type: none"> _ 1% death benefit (of the net asset value of the life insurance policy) |
| Remarks | <ul style="list-style-type: none"> _ Free choice of asset manager and depositary bank _ Policyholder can also act as asset manager _ No surrender or withdrawals during the first year of the life insurance (policy condition set by Swedish law) _ Transfer of portfolio is possible _ Insurance benefit not part of the estate _ Wealth planning during lifetime and estate planning _ Unlimited choice of beneficiary/ies in terms of rank and share, revocable at any time _ Asset protection in case of irrevocable beneficiary selection or where the contract is drafted accordingly (and where contract law stipulates) |
| | Tax treatment |
| Insurance tax | <ul style="list-style-type: none"> _ None |
| Taxes during period of insurance | <ul style="list-style-type: none"> _ No wealth taxes _ No gift tax _ No income or capital gains tax _ No fund tax (0.12%) _ Annual yield tax is payable 0.888% for 2025. Calculated on the value of the policy per January 1 of the fiscal year (plus the value of premiums paid during the first half of that fiscal year till June 30 – half of the value of any premiums paid during the second half of the fiscal year). |
| Survival (capital life insurance) | <ul style="list-style-type: none"> _ None |

Tax treatment

Survival – lump sum option
(annuity insurance)

_ Annuity insurance not offered

Survival – pension coverage
(annuity insurance)

_ Annuity insurance not offered

Surrender

_ None

Partial surrender

_ None not allowed in the first year of the contract

Income taxes
on death

_ None

Inheritance taxes
on death

_ None

Gift tax

_ None

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